

Financial Summary
Year ended March 31,2022



May 13, 2022
North Pacific Bank, Ltd.

Tokyo Stock Exchange Prime Market, Sapporo Securities Exchange: 8524

I. Financial Statements

1. Consolidated Balance Sheets

(¥ millions)

		As of Mar. 31, 2021	As of Mar. 31, 2022
Assets	資産の部		
Cash and due from banks	現金預け金	2,625,082	4,338,005
Call loans and bills bought	コールローン及び買入手形	544	183
Monetary claims bought	買入金銭債権	14,224	11,853
Trading securities	商品有価証券	3,711	2,576
Securities	有価証券	1,505,246	1,483,991
Loans and bills discounted	貸出金	7,367,433	7,361,881
Foreign exchanges	外国為替	8,569	12,390
Lease receivables and investment assets	リース債権及びリース投資資産	53,166	55,355
Other assets	その他資産	178,051	183,752
Property, plant and equipment	有形固定資産	77,252	73,541
Buildings, net	建物	31,851	30,298
Land	土地	32,898	31,918
Leased assets, net	リース資産	2,181	2,031
Construction in progress	建設仮勘定	1,346	1,371
Other, net	その他の有形固定資産	8,975	7,921
Intangible assets	無形固定資産	4,936	3,390
Software	ソフトウェア	4,512	3,001
Other	その他の無形固定資産	423	389
Net defined benefit asset	退職給付に係る資産	814	1,057
Deferred tax assets	繰延税金資産	290	812
Customers' liabilities for acceptances and guarantees	支払承諾見返	55,942	53,468
Allowance for loan losses	貸倒引当金	(37,704)	(38,438)
Total assets	資産の部合計	<u>11,857,562</u>	<u>13,543,823</u>
Liabilities	負債の部		
Deposits	預金	9,900,963	10,563,784
Negotiable certificates of deposit	譲渡性預金	71,077	99,451
Securities sold under repurchase agreements	売現先勘定	13,402	14,473
Cash collateral received for securities lent	債券貸借取引受入担保金	251,108	303,985
Borrowed money	借入金	1,030,491	2,003,407
Foreign exchanges	外国為替	51	163
Other liabilities	その他負債	59,699	61,502
Provision for bonuses	賞与引当金	1,670	1,588
Provision for share awards	株式給付引当金	164	156
Net defined benefit liability	退職給付に係る負債	548	961
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	1,889	1,604
Provision for point card certificates	ポイント引当金	460	334
Reserves under special laws	特別法上の引当金	19	19
Deferred tax liabilities	繰延税金負債	27,404	15,992
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	2,030	1,858
Acceptances and guarantees	支払承諾	55,942	53,468
Total liabilities	負債の部合計	<u>11,416,926</u>	<u>13,122,751</u>

・ In accordance with the change in accounting policy, some of the figures for the previous consolidated fiscal year do not match those already disclosed.

(¥ millions)

		As of Mar. 31, 2021	As of Mar. 31, 2022
Net assets	純資産の部		
Capital stock	資本金	121,101	121,101
Capital surplus	資本剰余金	74,741	74,750
Retained earnings	利益剰余金	154,102	162,019
Treasury shares	自己株式	(3,153)	(3,053)
Total shareholders' equity	株主資本合計	346,792	354,817
Valuation difference on available-for-sale securities	その他有価証券評価差額金	84,491	58,284
Revaluation reserve for land	土地再評価差額金	4,048	3,654
Remeasurements of defined benefit plans	退職給付に係る調整累計額	639	11
Total accumulated other comprehensive income	その他の包括利益累計額合計	89,179	61,951
Share acquisition rights	新株予約権	84	37
Non-controlling interests	非支配株主持分	4,580	4,266
Total net assets	純資産の部合計	440,636	421,072
Total liabilities and net assets	負債及び純資産の部合計	11,857,562	13,543,823

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2. Consolidated Statements of Income and Comprehensive Income

(1) Consolidated Statements of Income

(¥ millions)

		Year ended Mar. 31,	
		2021	2022
Ordinary income	経常収益	128,277	124,461
Interest income	資金運用収益	66,697	68,710
Interest on loans and discounts	貸出金利息	58,140	57,584
Interest and dividends on securities	有価証券利息配当金	7,680	7,795
Interest on call loans and bills bought	コールローン利息及び買入手形利息	(8)	0
Interest on deposits with banks	預け金利息	691	3,153
Other interest income	その他の受入利息	193	176
Fees and commissions	役務取引等収益	27,900	27,723
Other ordinary income	その他業務収益	25,252	24,813
Other income	その他経常収益	8,425	3,214
Recoveries of written off claims	償却債権取立益	0	1
Other	その他の経常収益	8,425	3,212
Ordinary expenses	経常費用	112,509	105,214
Interest expenses	資金調達費用	1,912	885
Interest on deposits	預金利息	232	133
Interest on negotiable certificates of deposit	譲渡性預金利息	15	11
Interest on call money and bills sold	コールマネー利息及び売渡手形利息	(2)	(15)
Interest expenses on securities sold under repurchase agreements	売現先利息	13	13
Interest expenses on cash collateral received for securities lent	債券貸借取引支払利息	16	46
Interest on borrowings and rediscounts	借入金利息	1,634	694
Other interest expenses	その他の支払利息	2	2
Fees and commissions payments	役務取引等費用	11,285	11,474
Other ordinary expenses	その他業務費用	20,831	20,880
General and administrative expenses	営業経費	68,345	64,038
Other expenses	その他経常費用	10,134	7,935
Provision of allowance for loan losses	貸倒引当金繰入額	7,674	2,820
Other	その他の経常費用	2,459	5,115
Ordinary profit	経常利益	15,767	19,247
Extraordinary income	特別利益	242	163
Gain on disposal of non-current assets	固定資産処分益	239	131
Gain on bargain purchase	負ののれん発生益	2	—
Other	その他の特別利益	—	31
Extraordinary losses	特別損失	1,301	1,168
Loss on disposal of non-current assets	固定資産処分損	470	516
Impairment losses	減損損失	828	644
Loss on step acquisitions	段階取得に係る差損	1	—
Other	その他の特別損失	—	8
Profit before income taxes	税金等調整前当期純利益	14,708	18,241
Income taxes – current	法人税、住民税及び事業税	6,863	6,643
Income taxes – deferred	法人税等調整額	(1,900)	(323)
Total income taxes	法人税等合計	4,963	6,319
Profit	当期純利益	9,745	11,921
Profit attributable to non-controlling interests	非支配株主に帰属する当期純利益	322	165
Profit attributable to owners of parent	親会社株主に帰属する当期純利益	9,422	11,756

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(2) Consolidated Statements of Comprehensive Income

(¥ millions)

		Year ended Mar. 31,	
		2021	2022
Profit	当期純利益	9,745	11,921
Other comprehensive income	その他の包括利益	25,496	(27,302)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	24,565	(26,675)
Remeasurements of defined benefit plans, net of tax	退職給付に係る調整額	930	(627)
Comprehensive income	包括利益	35,241	(15,380)
Comprehensive income attributable to owners of parent	親会社株主に係る包括利益	34,330	(15,077)
Comprehensive income attributable to non-controlling interests	非支配株主に係る包括利益	911	(303)

3. Non-Consolidated Balance Sheets

(¥ millions)

		As of Mar. 31, 2021	As of Mar. 31, 2022
Assets	資産の部		
Cash and due from banks	現金預け金	2,623,534	4,336,360
Cash	現金	98,167	104,985
Due from banks	預け金	2,525,366	4,231,375
Call loans	コールローン	544	183
Monetary claims bought	買入金銭債権	14,224	11,853
Trading securities	商品有価証券	3,711	2,576
Trading government bonds	商品国債	862	469
Trading local government bonds	商品地方債	2,848	2,106
Securities	有価証券	1,504,582	1,484,796
Government bonds	国債	490,219	437,109
Local government bonds	地方債	422,893	487,075
Short-term corporate bonds	短期社債	1,999	1,999
Corporate bonds	社債	323,998	304,728
Stocks	株式	174,102	146,445
Other securities	その他の証券	91,367	107,438
Loans and bills discounted	貸出金	7,424,406	7,420,532
Bills discounted	割引手形	9,802	10,568
Loans on bills	手形貸付	184,997	164,080
Loans on deeds	証書貸付	6,603,711	6,610,561
Overdrafts	当座貸越	625,894	635,322
Foreign exchanges	外国為替	8,569	12,390
Due from foreign banks (our accounts)	外国他店預け	8,368	12,251
Foreign bills bought	買入外国為替	191	127
Foreign bills receivable	取立外国為替	10	11
Other assets	その他資産	138,457	146,309
Domestic exchange settlement account, debit	未決済為替貸	352	464
Prepaid expenses	前払費用	3,035	2,947
Accrued income	未収収益	4,881	5,263
Financial derivatives	金融派生商品	13,509	14,337
Cash collateral paid for financial instruments	金融商品等差入担保金	4,483	769
Other	その他の資産	112,195	122,529
Property, plant and equipment	有形固定資産	76,128	72,059
Buildings, net	建物	31,827	30,222
Land	土地	32,894	31,913
Leased assets, net	リース資産	3,765	3,376
Construction in progress	建設仮勘定	1,346	1,371
Other, net	その他の有形固定資産	6,296	5,175
Intangible assets	無形固定資産	4,885	3,245
Software	ソフトウェア	4,474	2,863
Other	その他の無形固定資産	410	382
Prepaid pension costs	前払年金費用	—	1,003
Customers' liabilities for acceptances and guarantees	支払承諾見返	55,942	53,468
Allowance for loan losses	貸倒引当金	(31,137)	(32,976)
Total assets	資産の部合計	11,823,850	13,511,805

(¥ millions)

		As of Mar. 31, 2021	As of Mar. 31, 2022
Liabilities	負債の部		
Deposits	預金	9,908,304	10,570,550
Current deposits	当座預金	538,716	533,148
Ordinary deposits	普通預金	7,077,087	7,775,266
Saving deposits	貯蓄預金	220,200	224,479
Deposits at notice	通知預金	11,387	14,683
Time deposits	定期預金	1,886,855	1,849,281
Other deposits	その他の預金	174,057	173,690
Negotiable certificates of deposit	譲渡性預金	82,431	110,805
Securities sold under repurchase agreements	売現先勘定	13,402	14,473
Cash collateral received for securities lent	債券貸借取引受入担保金	251,108	303,985
Borrowed money	借入金	1,019,357	1,991,887
Borrowings from other banks	借入金	1,019,357	1,991,887
Foreign exchanges	外国為替	51	163
Foreign bills payable	未払外国為替	51	163
Other liabilities	その他負債	38,485	41,911
Domestic exchange settlement account, credit	未決済為替借	842	1,586
Income taxes payable	未払法人税等	3,885	2,801
Accrued expenses	未払費用	1,795	1,651
Unearned revenue	前受収益	2,626	2,896
Financial derivatives	金融派生商品	8,693	9,977
Cash collateral received for financial instruments	金融商品等受入担保金	1,934	4,235
Lease obligations	リース債務	3,765	3,376
Other	その他の負債	14,943	15,386
Provision for bonuses	賞与引当金	1,457	1,408
Provision for share awards	株式給付引当金	164	156
Provision for retirement benefits	退職給付引当金	365	633
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	1,889	1,604
Provision for point card certificates	ポイント引当金	454	327
Deferred tax liabilities	繰延税金負債	25,921	14,880
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	2,030	1,858
Acceptances and guarantees	支払承諾	55,942	53,468
Total liabilities	負債の部合計	11,401,367	13,108,114
Net assets	純資産の部		
Capital stock	資本金	121,101	121,101
Capital surplus	資本剰余金	50,005	50,014
Legal capital surplus	資本準備金	50,001	50,001
Other capital surplus	その他資本剰余金	4	13
Retained earnings	利益剰余金	167,945	175,196
Legal retained earnings	利益準備金	7,219	7,998
Other retained earnings	その他利益剰余金	160,726	167,198
Reserve for advanced depreciation of non-current assets	固定資産圧縮積立金	1,024	914
Retained earnings brought forward	繰越利益剰余金	159,701	166,283
Treasury shares	自己株式	(3,158)	(3,058)
Total shareholders' equity	株主資本合計	335,893	343,253
Valuation difference on available-for-sale securities	その他有価証券評価差額金	82,456	56,745
Revaluation reserve for land	土地再評価差額金	4,048	3,654
Total valuation and translation adjustments	評価・換算差額等合計	86,504	60,399
Share acquisition rights	新株予約権	84	37
Total net assets	純資産の部合計	422,482	403,690
Total liabilities and net assets	負債及び純資産の部合計	11,823,850	13,511,805

4. Non-Consolidated Statements of Income

(¥ millions)

		Year ended Mar. 31,	
		2021	2022
Ordinary income	経常収益	103,998	100,820
Interest income	資金運用収益	67,449	70,281
Interest on loans and discounts	貸出金利息	58,380	57,828
Interest and dividends on securities	有価証券利息配当金	8,193	9,123
Interest on call loans	コールローン利息	(8)	0
Interest on deposits with banks	預け金利息	689	3,152
Other interest income	その他の受入利息	193	176
Fees and commissions	役務取引等収益	25,435	24,859
Fees and commissions on domestic and foreign exchanges	受入為替手数料	7,908	6,803
Other fees and commissions	その他の役務収益	17,527	18,056
Other ordinary income	その他業務収益	2,701	2,438
Gains on foreign exchange transactions	外国為替売買益	396	515
Gains on sale of bonds	国債等債券売却益	528	398
Gains on redemption of bonds	国債等債券償還益	245	0
Gain on financial derivatives	金融派生商品収益	1,517	1,435
Other	その他の業務収益	13	89
Other income	その他経常収益	8,411	3,240
Gain on sale of stocks and other securities	株式等売却益	5,919	1,063
Other	その他の経常収益	2,492	2,177
Ordinary expenses	経常費用	89,879	82,968
Interest expenses	資金調達費用	1,880	848
Interest on deposits	預金利息	232	133
Interest on negotiable certificates of deposit	譲渡性預金利息	15	11
Interest on call money	コールマネー利息	(2)	(15)
Interest expenses on securities sold under repurchase agreements	売現先利息	13	13
Interest expenses on cash collateral received for securities lent	債券貸借取引支払利息	16	46
Interest on borrowings and rediscounts	借入金利息	1,602	657
Other interest expenses	その他の支払利息	2	2
Fees and commissions payments	役務取引等費用	12,380	12,712
Fees and commissions on domestic and foreign exchanges	支払為替手数料	1,258	903
Other fees and commissions	その他の役務費用	11,122	11,808
Other ordinary expenses	その他業務費用	1,010	1,323
Net loss on trading securities transactions	商品有価証券売買損	19	16
Loss on sale of bonds	国債等債券売却損	902	937
Loss on devaluation of bonds	国債等債券償却	72	293
Other	その他の業務費用	15	75
General and administrative expenses	営業経費	65,215	60,665
Other expenses	その他経常費用	9,392	7,418
Provision of allowance for loan losses	貸倒引当金繰入額	7,641	3,129
Written-off of loans	貸出金償却	0	—
Loss on sale of stocks and other securities	株式等売却損	4	—
Loss on devaluation of stocks and other securities	株式等償却	21	3,226
Other	その他の経常費用	1,725	1,063
Ordinary profit	経常利益	14,119	17,852
Extraordinary income	特別利益	239	131
Gain on disposal of non-current assets	固定資産処分益	239	131
Extraordinary losses	特別損失	1,282	1,160
Loss on disposal of non-current assets	固定資産処分損	453	516
Impairment losses	減損損失	828	644
Income before income taxes	税引前当期純利益	13,076	16,823
Income taxes – current	法人税、住民税及び事業税	6,346	5,938
Income taxes – deferred	法人税等調整額	(2,086)	(191)
Total income taxes	法人税等合計	4,260	5,746
Net income	当期純利益	8,815	11,076

II . Digest of financial results for the year ended March 31, 2022

1. Summary (Non-Consolidated)

(¥ billions)

	Year ended Mar.31,		Increase/ (Decrease)	Performance Forecast (Nov 10,2021)	Change from forecast
	2021	2022			
Core gross profit	80.5	83.5	3.0	82.6	0.9
Core operating profit	15.7	22.0	6.2	20.1	1.9
Ordinary profit	14.1	17.8	3.7	17.3	0.5
Net income	8.8	11.0	2.2	11.8	(0.7)
Deposits and NCDs (Average balance)	9,620.3	10,142.9	522.6		
Loans and bills discounted (Average balance)	7,131.5	7,480.9	349.4		
Capital Adequacy Ratio (Domestic) (%)	12.07%	12.17%	0.10%		
ROE (%)	2.15%	2.68%	0.53%		

* NCDs = Negotiable certificates of deposit

$$\text{ROE} = \frac{\text{Net income for the current fiscal year}}{(\text{Total net assets at beginning of fiscal year}^* + \text{Total net assets at end of fiscal year}^*) / 2}$$

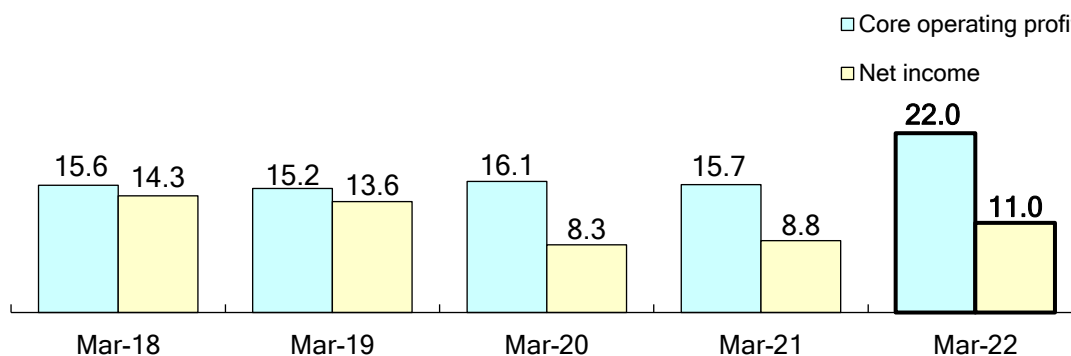
*Excluding share acquisition rights

Core gross profit = Net interest income + Net fees and commissions + Net other operating income(excluding gains (losses) on bonds)

Core operating profit = Core gross profit - Expenses(excluding non-recurring losses)

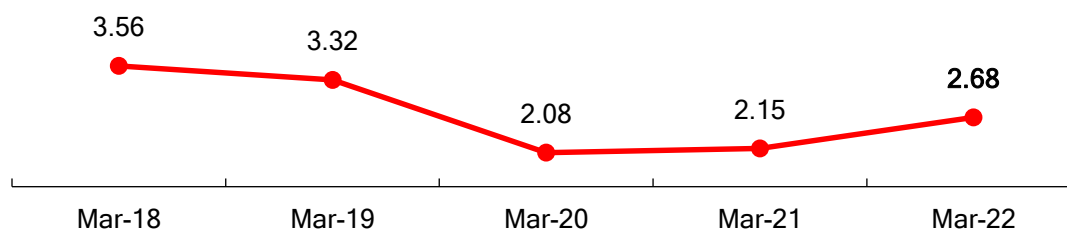
○ Core operating profit and Net income

(¥ billions)



○ ROE

(%)



2. Income Summary

【Non-Consolidated】

(¥ billions)

	Year ended Mar.31,		Increase/ (Decrease)
	2021	2022	
Core gross profit	80.5	83.5	3.0
Net interest income	65.5	69.4	3.8
Net fees and commissions	13.0	12.1	(0.9)
Net other operating income (excluding gains (losses) on bonds)	1.8	1.9	0.0
Expenses(excluding non-recurring losses)	64.7	61.5	(3.2)
Core OHR (%)	80.41%	73.65%	(6.76%)
Personnel	27.5	26.9	(0.6)
Facilities	32.5	30.3	(2.2)
Taxes	4.6	4.2	(0.3)
Core operating profit	15.7	22.0	6.2
Excluding gains (losses) on cancellation of investment trusts	15.7	22.0	6.2
Credit cost	8.0	3.2	(4.7)
Gains (losses) on securities	5.6	(2.9)	(8.6)
Net other non-recurring income (loss)	0.6	2.1	1.4
Ordinary profit	14.1	17.8	3.7
Net income	8.8	11.0	2.2
Net operating profit	15.5	21.1	5.6

Net operating profit = Core operating profit + Gains (losses) on bonds

【Consolidated】

(¥ billions)

	Year ended Mar.31,		Increase/ (Decrease)
	2021	2022	
Core gross profit	86.0	88.8	2.8
Ordinary profit	15.7	19.2	3.4
Profit attributable to owners of parent	9.4	11.7	2.3
Core operating profit	18.1	23.9	5.7
Excluding gains (losses) on cancellation of investment trusts	18.1	23.9	5.7
Net operating profit	17.9	23.1	5.1

3. Deposits and NCDs(Non-Consolidated)

【Average Balance】

(¥ billions)

	Year ended Mar.31,		Increase/ (Decrease)
	2021	2022	
Deposits and NCDs	9,620.3	10,142.9	522.6
Yield on deposits and NCDs (%)	0.00%	0.00%	(0.00%)
Corporate	2,749.3	3,026.5	277.2
Individual	6,137.2	6,459.2	322.0
Public sectors and financial institutions	733.7	657.1	(76.6)

【Outstanding Balance】

(¥ billions)

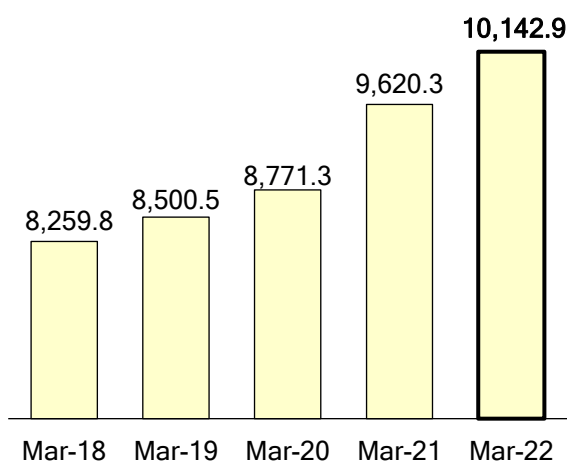
	As of Mar.31,		Increase/ (Decrease)
	2021	2022	
Deposits and NCDs	9,990.7	10,681.3	690.6
Deposit assets	244.4	256.3	11.8
Safe custody of public bonds	102.5	102.4	(0.1)
Investment trusts	141.8	153.9	12.0
Total	10,235.2	10,937.6	702.4

* Deposit assets = Safe custody of public bonds + Investment trusts
Investment trusts are stated at fair value.

○ Deposits and NCDs

(Average Balance)

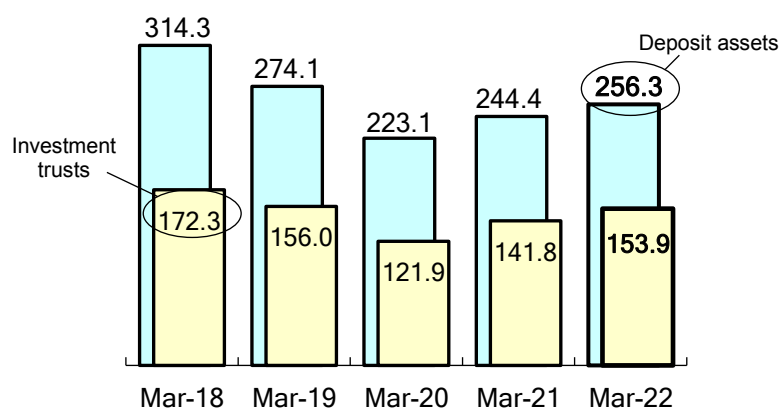
(¥ billions)



○ Deposit assets and Investment trusts

(Outstanding Balance)

(¥ billions)



4. Loans and bills discounted (Non-Consolidated)

【Average Balance】

(¥ billions)

	Year ended Mar.31,		Increase/ (Decrease)
	2021	2022	
Loans and bills discounted	7,131.5	7,480.9	349.4
Yield on loans and bills discounted (%)	0.81%	0.77%	(0.04%)
Enterprises	2,967.1	3,071.9	104.7
Individuals	1,917.8	1,993.0	75.1
Housing loans	1,785.3	1,862.1	76.8
Consumer loans	132.5	130.8	(1.7)
Public sectors	2,246.4	2,415.9	169.5

* Consumer loans = Car loans ,card loans ,etc.

【Outstanding Balance】

(¥ billions)

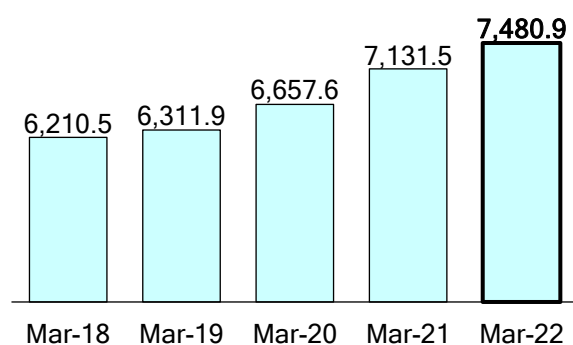
	As of Mar.31,		Increase/ (Decrease)
	2021	2022	
Loans and bills discounted	7,424.4	7,420.5	(3.8)
Enterprises	3,041.9	3,003.5	(38.3)
Individuals	1,960.3	2,034.8	74.5
Public sectors	2,422.1	2,382.1	(40.0)
SMEs, etc	4,072.6	4,149.4	76.8
In Hokkaido	5,766.5	5,798.5	31.9

* SMEs, etc = SMEs + Individuals

Public sector loans include loans to government and land development public corporations.

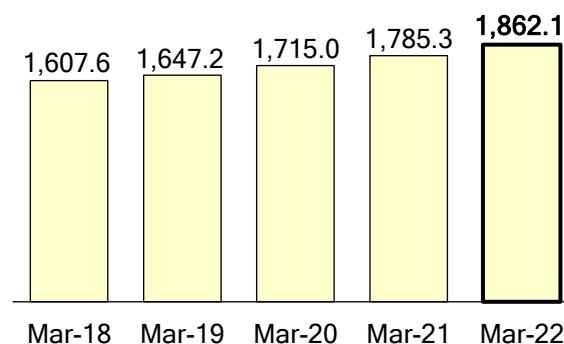
○ Loans and bills discounted (Average Balance)

(¥ billions)



○ Housing loans (Average Balance)

(¥ billions)



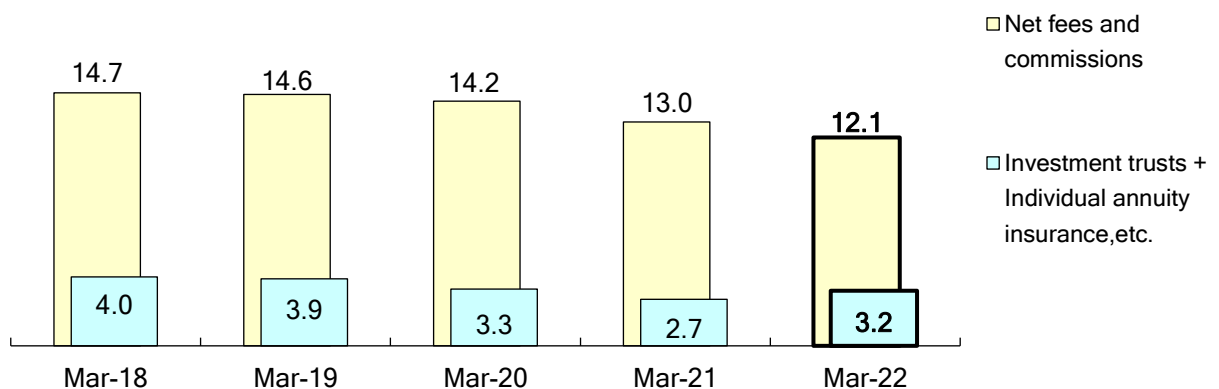
5. Fees and commissions (Non-Consolidated)

(¥ billions)

	Year ended Mar.31,		Increase/ (Decrease)
	2021	2022	
Fees and commissions	25.4	24.8	(0.5)
Of which, domestic and foreign exchanges	7.9	6.8	(1.1)
Of which, investment trusts	1.2	1.4	0.2
Of which, individual annuity insurance, etc.	1.4	1.7	0.2
Fees and commissions payments	12.3	12.7	0.3
Of which, group credit life insurance	5.2	5.8	0.6
Of which, guarantee	3.7	3.7	(0.0)
Net fees and commissions	13.0	12.1	(0.9)

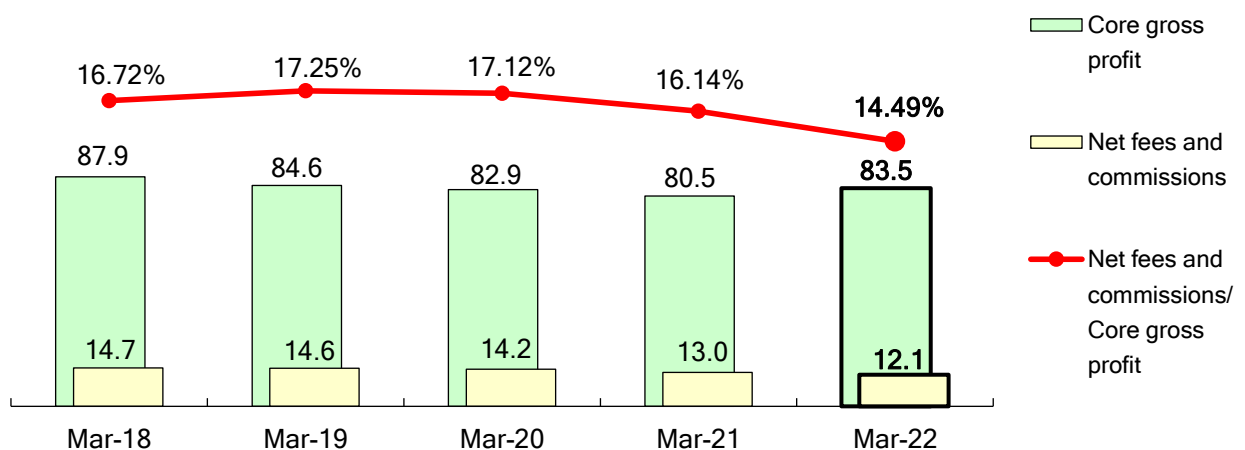
○ Net fees and commissions

(¥ billions)



○ Core gross profit and Net fees and commissions

(¥ billions)



6. Securities (Non-consolidated)

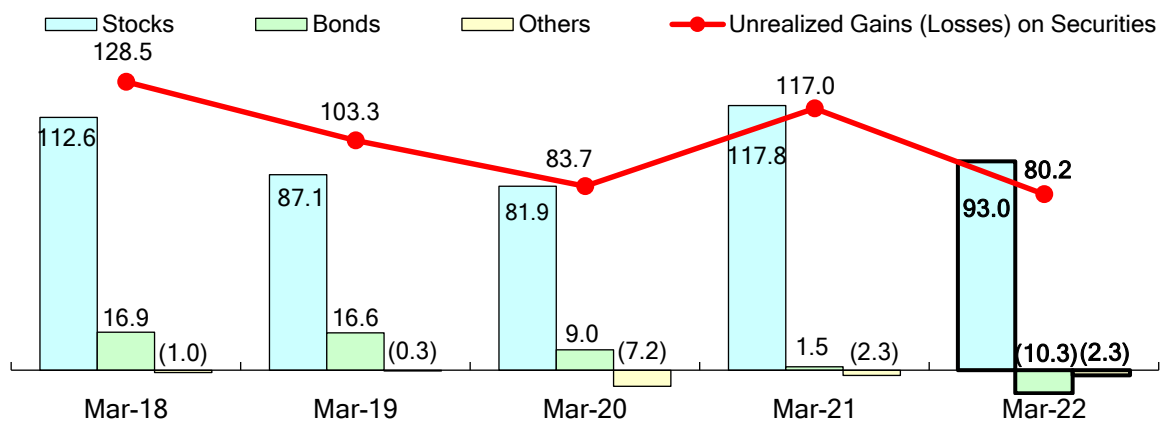
(¥ billions)

	As of Mar.31,				Increase/ (Decrease)	
	2021		2022		Acquisition cost	Unrealized Gains (Losses)
	Acquisition cost	Unrealized Gains (Losses)	Acquisition cost	Unrealized Gains (Losses)		
Stocks	47.4	117.8	44.6	93.0	(2.8)	(24.8)
Bonds	1,237.5	1.5	1,241.3	(10.3)	3.7	(11.9)
Others	94.6	(2.3)	109.2	(2.3)	14.6	0.0
Total	1,379.6	117.0	1,395.1	80.2	15.5	(36.7)
Nikkei stock average (¥)	29,178		27,821		(135.7)	
New 10-year Japanese government bond (JGB) yield (%)	0.120%		0.210%		0.090%	

* Excluding trading securities, capital investment in Investment Partnership, subsidiary stocks and affiliates stocks.

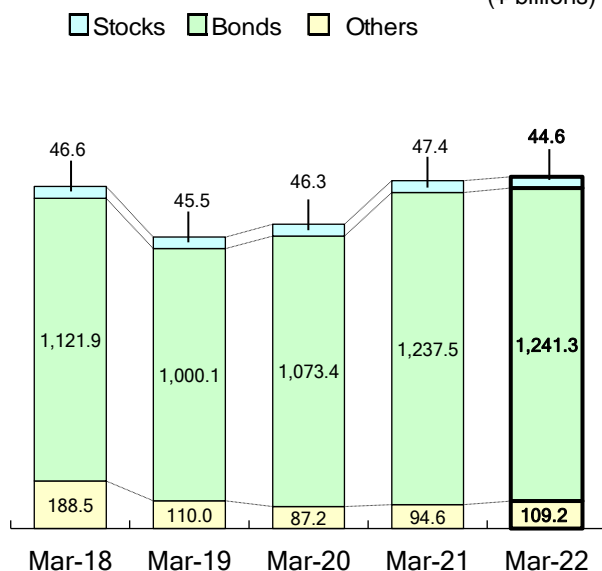
○ Unrealized Gains (Losses) on Securities

(¥ billions)



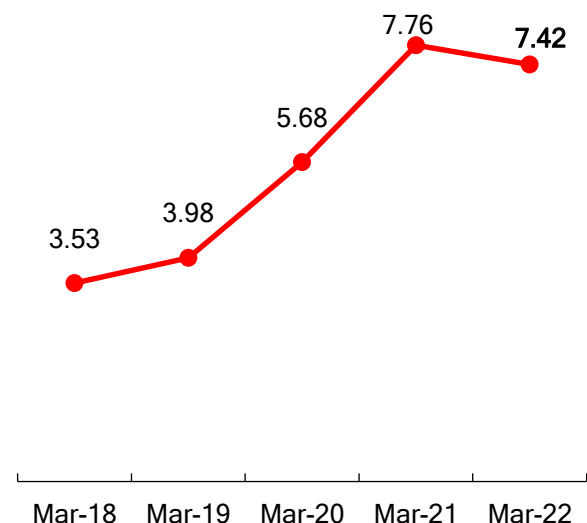
○ Acquisition cost on Securities

(¥ billions)



○ Average duration to maturity of yen bonds

(years)



* Including floating-rate JGBs

7. Capital Adequacy Ratio (Domestic)

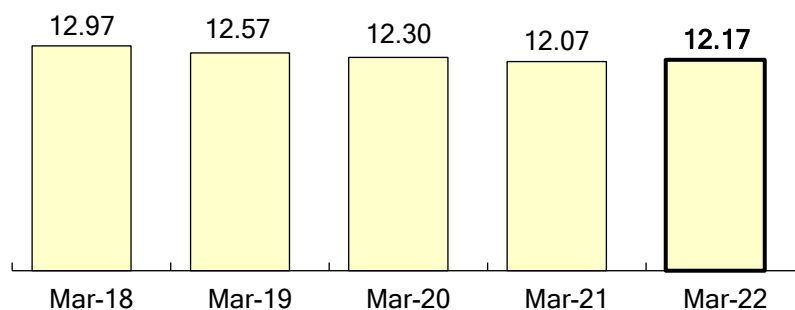
(¥ billions)

	Non-Consolidated			Consolidated		
	As of Mar.31, 2021	As of Mar.31, 2022	Increase/ (Decrease)	As of Mar.31, 2021	As of Mar.31, 2022	Increase/ (Decrease)
Capital Adequacy Ratio (%)	12.07%	12.17%	0.10%	12.41%	12.53%	0.12%
Capital	332.9	339.3	6.4	349.6	355.5	5.8
Risk-adjusted assets	2,757.7	2,786.9	29.1	2,815.0	2,835.9	20.8

* The figures are calculated using the fundamental internal rating based approach (FIRB).

○ Capital Adequacy Ratio(Non-Consolidated)

(%)

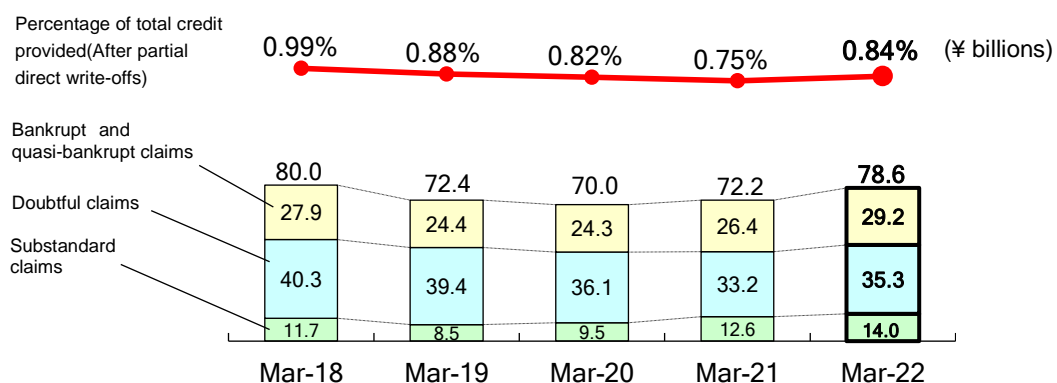


8. Disclosed claims under the Financial Reconstruction Law (Non-Consolidated)

(¥ billions)

	As of Mar.31,		Increase/ (Decrease)
	2021	2022	
Bankrupt and quasi-bankrupt claims	26.4	29.2	2.8
Doubtful claims	33.2	35.3	2.1
Substandard claims	12.6	14.0	1.4
Disclosed claims under the Financial Reconstruction Law	72.2	78.6	6.3
Percentage of total credit provided (%)	0.94%	1.03%	(0.09%)
After partial direct write-offs (%) *	0.75%	0.84%	(0.09%)

* Partial direct write-offs have not been implemented. The figures as they would appear after partial direct write-offs are shown for reference.



III. Performance Forecasts

【Non-Consolidated】

(¥ billions)

	Six months ended Sep.30,			Year ended Mar.31,		
	1 st Half of FY2021 Actual	1 st Half of FY2022 Forecast	Increase/ (Decrease)	FY2021 Actual	FY2022 Forecast	Increase/ (Decrease)
Ordinary income	50.3	49.3	(1.0)	100.8	96.0	(4.8)
Core gross profit	41.1	40.8	(0.3)	83.5	80.1	(3.4)
Expenses (excluding non-recurring losses)	31.1	30.9	(0.2)	61.5	63.8	2.2
Core operating profit	10.0	9.8	(0.2)	22.0	16.2	(5.8)
Excluding gains (losses) on cancellation of investment trusts	10.0	9.8	(0.2)	22.0	16.2	(5.8)
Credit cost	1.5	1.5	(0.0)	3.2	3.0	(0.2)
Ordinary profit	9.6	9.0	(0.6)	17.8	14.1	(3.7)
Net income	6.5	6.2	(0.3)	11.0	7.9	(3.1)

【Consolidated】

(¥ billions)

	Six months ended Sep.30,			Year ended Mar.31,		
	1 st Half of FY2021 Actual	1 st Half of FY2022 Forecast	Increase/ (Decrease)	FY2021 Actual	FY2022 Forecast	Increase/ (Decrease)
Ordinary income	61.3	59.9	(1.4)	124.4	119.1	(5.3)
Core gross profit	43.0	42.3	(0.7)	88.8	85.1	(3.7)
Expenses (excluding non-recurring losses)	32.7	32.7	(0.0)	64.8	67.5	2.6
Credit cost	1.6	1.9	0.2	3.4	4.1	0.6
Ordinary profit	9.6	8.1	(1.5)	19.2	13.9	(5.3)
Profit attributable to owners of parent	6.2	5.4	(0.8)	11.7	7.6	(4.1)
Core operating profit	10.2	9.5	(0.7)	23.9	17.5	(6.4)
Excluding gains (losses) on cancellation of investment trusts	10.2	9.5	(0.7)	23.9	17.5	(6.4)

Please be cautious this report is an English translation of the Japanese original. Please refer to the Japanese version for more information.